

## NEWS RELEASE

### **MAYBANK KIM ENG SUCCESSFULLY ARRANGES SWIBER CAPITAL PTE LTD'S MAIDEN S\$150 MILLION FIVE-YEAR SUKUK ISSUANCE**

- Maybank Kim Eng is the sole lead arranger and global coordinator for this programme.
- Swiber is one of the first few local Singaporean corporate issuers to have issued a sukuk offering.

Singapore, 5 August 2013 - Swiber Holdings Ltd (“Swiber”), through its wholly-owned subsidiary Swiber Capital Pte Ltd, and its adviser, Maybank Kim Eng acting as the sole lead arranger and global coordinator for the programme, has successfully priced Swiber’s inaugural S\$150 million five-year sukuk issue at a fixed periodic distribution rate of 6.50%. This issue represents Swiber’s debut sukuk issuance and is the first drawdown from Swiber’s newly established US\$500 million Multi-Currency Islamic Trust Certificates Issuance Programme which was structured based on the Islamic principle of Wakalah Bi Al-Istithmar. Additionally, Swiber is one of the first few local Singaporean corporate issuers to have issued a sukuk offering.

This debut sukuk issuance from Swiber was highly successful, given the ability of Maybank Kim Eng, as one of the two joint leads, to secure strong anchor demand from high-quality investors and hence providing the momentum to price the issue competitively. The issuance was strongly supported by Maybank Kim Eng’s network of investors across South East Asia with a majority of them coming from Brunei (46.3%) and Singapore (43.7%), while Malaysian investors made up the remainder (10.0%). By investor type, the S\$150 million was allocated to institutional buyers which included takaful funds, pension funds and banks (96.5%), fund managers (0.7%) and private banks (2.8%). The final fixed periodic distribution rate of 6.50% which was tighter than Swiber’s outstanding conventional paper due 2017 quoted at 6.58% also suggests that sukuk deals are gaining momentum in Singapore and

that Singapore dollar sukuk can be priced more competitively than conventional Singapore dollar bonds.

Tengku Dato' Zafrul, Group Chief Executive of Maybank Kim Eng said: "Maybank Kim Eng is honoured to have advised Swiber on this landmark transaction which continues to showcase our expertise in structuring and executing sukuk transactions in the region for our clients. We also proud to be able to play an instrumental role in contributing to the growth and development of Islamic finance in Singapore. We are confident of bringing to the market similar sukuk transactions that will further cement our position as the market leader in this space."

Referring to a recent speech delivered by Minister Lim Hng Kiang, Deputy Chairman of the Monetary Authority of Singapore, at the World Islamic Banking Conference held in Singapore in June 2013, Tengku Dato' Zafrul concurred that the growth potential for Islamic finance in Singapore has yet to be fully realised. "We see this sukuk issuance as the first of many to come. We will work closely with the relevant authorities to identify and address time-to-market issues to further facilitate Islamic financing activities in Singapore," he added.

Mr Francis Wong, Group Chief Executive Officer and President of Swiber said: "As a world-class integrated construction and support services provider, Swiber offers a wide range of offshore engineering, procurement, installation and construction services, marine support and subsea support solutions across the Asia Pacific, the Middle East, and Latin America. This overwhelming investor interest in Swiber's maiden S\$150 million five-year sukuk issue reflects strong confidence in Swiber's fundamentally sound business model and has allowed us to broaden and deepen our investor base. We are now further empowered to execute on our plans to capitalise on the world's growing energy demands."

Maybank Kim Eng and its parent company Maybank are joint programme dealers with Maybank Islamic acting as the Shariah adviser for the programme.

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## About Maybank

- Over 2,200 offices in 20 countries
- 47,000 employees serving over 22 million customers
- Market capitalisation of RM 77 billion
- Total assets of RM495 billion
- Net Profit of RM5.74 billion for FY2012

Maybank is Southeast Asia's fourth largest bank by assets. It is listed and headquartered in Kuala Lumpur and is Malaysia's largest company by market capitalisation.

The Maybank Group has a global network of over 2,200 offices in 20 countries including in all 10 ASEAN countries. The Group commenced commercial banking operations in Malaysia in 1960 and today operates from its key home markets of Malaysia, Singapore and Indonesia as well as across the Asia-Pacific region and major international financial centres. These include the Philippines, Brunei Darussalam, Cambodia, Vietnam, Laos, Thailand, Myanmar, China, Hong Kong, Papua New Guinea, Pakistan, India, Uzbekistan, Saudi Arabia, Bahrain, United Kingdom and United States of America.

Having over 50 years of experience and an early presence in global banking markets, the Maybank Group offers businesses and investors the ability to tap into its resources and network to meet their financial needs. Its range of services includes corporate and consumer banking, investment banking, insurance & takaful, asset management, Islamic banking, offshore banking, stock broking, venture capital financing and much more.

Over the years, Maybank has consistently leveraged on technology for innovation in products and services, as well as to enhance efficiency and build a competitive edge in the region. A host of awards from various regional and international organizations bear testimony to the Group's commitment to excellence. Today, Maybank is not only Malaysia's Most Valuable Brand but is also ranked first among Malaysian banks and among the top 200 global banks by The Banker magazine of UK, and is also the leading Malaysian company in the FORBES Global 2000 List.

Maybank's founding fathers envisioned that the Bank would be a prime catalyst for economic and social development wherever it served. That basic philosophy has never changed and lives on today in its mission to humanise financial services across Asia. This is demonstrated through the Group's commitment to providing the people with access to financial services at fair terms and pricing, advising them based on their needs and always being at the heart of the community.

Through the Maybank Foundation - its vehicle for regional corporate responsibility initiatives - Maybank is today also playing an active role in shaping the future for many of Asia's needy communities. With support from its 47,000 employees who contribute through an active volunteerism programme, the impact is helping society's efforts to create a sustainable and better tomorrow for all.

[www.maybank.com](http://www.maybank.com)

## About Maybank Kim Eng

The Maybank Kim Eng group of companies comprises businesses stretching around the globe with offices in Malaysia, Singapore, Hong Kong, Thailand, Indonesia, Philippines, India, Vietnam, Saudi Arabia, Great Britain and the United States of America. Maybank Kim Eng has been in Asia for 40 years and provides services in corporate finance, debt markets, equity capital markets, derivatives, retail and institutional securities broking and research. A leader in many of the Asian markets that it operates in, Maybank Kim Eng has won numerous prestigious awards in the markets that it serves.

For more information, please contact:  
Pauline Koh: +65 6231 5313  
Cathie Lai: +65 6231 5312  
E-mail: [corpcomms@maybank-ke.com](mailto:corpcomms@maybank-ke.com)